



## **RAM Industries Acquired by Strategic Buyer**

### **Indianapolis, IN - August 14, 2008:**

CID Capital exited its investment in RAM Industries, a leading specialized designer and manufacturer of high-horsepower industrial electric motors and control panels. RAM enjoyed excellent organic revenue growth during CID's holding period, and the sale generated strong returns for CID Capital's limited partners.

"RAM's management team has been exceptional, and Jeff Graby has proven to be a strong leader as the President of RAM. Since our initial investment in 2004, the team has expanded manufacturing globally, controlled costs in an inflationary environment, and consistently exceeded our expectations," said Eric Bruun, CID Capital Managing Director.

Jeff Graby, President and COO of RAM, commented, "CID was able to provide capital and flexibility to support the growth initiatives that the management team had envisioned."

RAM was acquired by Schneider Electric, a Paris-based global leader in energy management. Chris Curtis, President and Chief Executive Officer, Schneider Electric North American Operating Division, said, "This acquisition demonstrates our commitment to extend our offering in the OEMs segment, both in the U.S. and abroad. The addition of RAM will accelerate our development as a total, global solutions provider and extend our position as a leader in energy efficiency solutions and management."

Jeff Graby added, "Becoming a part of Schneider Electric is an exciting development for our business. Schneider Electric's global sales force and strong distribution channel will enable us to deliver our world-class solutions to more customers throughout the world."

### **About RAM Industries**

Founded in 1969, RAM's ([www.ramusa.com](http://www.ramusa.com)) main business is building electronic control panels. RAM has developed its product line of power controllers, motors, and circuit boards. RAM is headquartered in Leesport, Pennsylvania, and has manufacturing facilities in Leesport as well as Monterrey (Mexico), Caxias du Sol (Brazil) and Wuxi (China).

### **ABOUT CID CAPITAL**

CID Capital is a leading Indianapolis-based private equity firm. We focus exclusively on acquiring controlling interests in lower-middle market companies. Our investment strategy is to provide flexible capital structures to companies in expanding market niches and to leverage the operating experience of our investment professionals and advisors as a resource to the strong management teams we support.