



## SPS Commerce Prices Initial Public Offering

MINNEAPOLIS, April 21, 2010 (GLOBE NEWSWIRE) -- SPS Commerce, a leading provider of on-demand supply chain management solutions, today announced the initial public offering of 4,096,694 shares of common stock at a price to the public of \$12.00 per share. The shares will begin trading on the NASDAQ Global Market on April 22, 2010 under the ticker symbol "SPSC." Of the shares being offered, SPS Commerce is offering 2,500,000 shares and selling stockholders are offering 1,596,694 shares. In addition, SPS Commerce has granted the underwriters a 30-day option to purchase up to an additional 614,504 shares of common stock at the initial public offering price to cover over-allotments, if any.

Thomas Weisel Partners LLC is the book-running manager for the offering. William Blair & Company, L.L.C. and Needham & Company, LLC are co-lead managers, and JMP Securities LLC is co-manager of the offering.

A registration statement relating to this offering was declared effective by the Securities and Exchange Commission on April 21, 2010. This offering is being made solely by means of a prospectus, copies of which may be obtained from Thomas Weisel Partners LLC, Attn: Prospectus Department, One Montgomery Street, Suite 3700, San Francisco, California 94104, by calling 415-364-2720, or via fax request to 415-364-2799.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### About SPS Commerce

SPS Commerce is a leading provider of on-demand supply chain management solutions, providing integration, collaboration, connectivity, visibility and data analytics to thousands of customers worldwide. We deliver our solutions over the Internet using a Software-as-a-Service model to improve the way suppliers, retailers, distributors and other customers manage and fulfill orders. Our SPSCcommerce.net platform features pre-built integrations used by current and new customers alike, spanning 2,700 order management models across 1,300 retailers, grocers and distributors, as well as integrations to over 100 accounting, warehouse management, enterprise resource planning, and packing and shipping applications. More than 35,000 customers across more than 40 countries have used SPSCcommerce.net, making it one of the largest trading partner integration centers. SPS Commerce has 37 consecutive quarters of increased revenues and is headquartered in Minneapolis. For additional information, please contact SPS Commerce at 866-245-8100 or visit [www.spscommerce.com](http://www.spscommerce.com).

SPS Commerce is a registered trademark of SPS Commerce, Inc. SPSCcommerce.net and the SPS Commerce logo are the property of SPS Commerce, Inc. All other names and trademarks are the property of their respective holders.

The SPS Commerce logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=7184>

CONTACT: The Blueshirt Group  
Investor Relations  
Todd Friedman  
Todd@blueshirtgroup.com  
Stacie Bosinoff  
Stacie@blueshirtgroup.com  
415-217-7722

SPS Commerce  
Kay Rindels  
866-245-8100  
krindels@spscommerce.com

PAN Communications  
Kim Baker  
978-474-1900

spscommerce@pancomm.com

(C) Copyright 2010 GlobeNewswire, Inc. All rights reserved.